



October 14, 2010

PECO Procurement: Fall 2010 Solicitation Results

In the PECO Energy Default Service Plan settlement filing, which was approved by the Pennsylvania Public Utility Commission on April 16, 2009, parties agreed to the public release of certain information regarding the results of each solicitation 30 days after the solicitation (or 21 days before the supply period starts, whichever comes earlier). On September 24, 2010, the Pennsylvania Public Utility Commission approved PECO’s request to release the results of the Fall 2010 Solicitation on October 14, 2010. The full text of the order is available on the PUC Web site [here](#). The Fall 2010 solicitation was held on September 20, 2010 for supply starting on January 1, 2011.

The information in this document is provided in accordance with the PUC Order.

I. Full Requirements RFP	2
Table 1 – Fixed Price Products in the Fall 2010 Solicitation	2
Table 2 – Spot Price Products in the Fall 2010 Solicitation	2
Table 3 – Tranches Filled & Average Winning Bid Prices	3
Table 4 – Number of Suppliers Qualified to Submit Bids (All Solicitations).....	3
Table 5 – Number of Tranches and Percent of Class Awarded to Each Supplier	4
II. Block Energy RFP	6
Table 6 – Block Energy Products in the Fall 2010 Solicitation	6
Table 7 – Blocks Filled & Average Winning Bid Prices	7
Table 8 – Number of Suppliers Qualified to Submit Bids (All Solicitations).....	7
Table 9 – Number of Blocks and Amount of Load Awarded to Each Supplier.....	8

Rate Impacts are discussed in [this document](#).

Independent Evaluator
PECO Procurement
<http://www.pecoprocurement.com/>

I. Full Requirements RFP

Table 1 – Fixed Price Products in the Fall 2010 Solicitation

	Customer Class		
	Residential	Small Commercial	Medium Commercial
Average winning bid price (\$/MWh)	66.83	70.82	70.36
Number of suppliers qualified to submit bids	11		
Number of suppliers that won	4	3	4
Number of Fixed-Price Tranches procured	(9) seventeen-month tranches (4) twenty-nine-month tranches	(7) seventeen-month tranches (3) twenty-nine-month tranches	(8) seventeen-month tranches

Table 2 – Spot Price Products in the Fall 2010 Solicitation

	Customer Class		
	Small Commercial	Medium Commercial	Large Commercial & Industrial
Average winning bid price (\$/MWh)	3.99	3.69	4.83
Number of suppliers qualified to submit bids	11		
Number of suppliers that won	1	1	2
Number of Spot-Price Tranches procured	(3) seventeen-month tranches	(3) seventeen-month tranches	(21) seventeen-month tranches

Exhibit G further states that once all the solicitations for a given supply period have been completed, the following information will be released: “the average bid price for each product, the rate impact for each class, the number of tranches or blocks of each product that were filled, the number of suppliers that were qualified to submit bids in each solicitation, the number of winners over all solicitations, the number of tranches of each product awarded to each winner, and (for full requirements products) the percentage of load awarded to each winner.”

Table 3 – Tranches Filled & Average Winning Bid Prices

Type	Class	Supply Period	Tranches Filled	Average Winning Bid Price (\$/MWh)
Fixed-Price	R	January 1, 2011 to May 31, 2012	33	\$75.36
Fixed-Price	R	January 1, 2011 to May 31, 2013	14	\$77.71
Fixed-Price	SC	January 1, 2011 to May 31, 2012	19	\$75.69
Fixed-Price	SC	January 1, 2011 to May 31, 2013	6	\$72.46
Spot-Price	SC	January 1, 2011 to May 31, 2012	3	\$3.99
Fixed-Price	MC	January 1, 2011 to May 31, 2012	19	\$74.72
Spot-Price	MC	January 1, 2011 to May 31, 2012	3	\$3.69
Fixed-Price	LC&I	January 1, 2011 to December 31, 2011	20	\$77.55
Spot-Price	LC&I	January 1, 2011 to May 31, 2012	21	\$4.83

Table 4 – Number of Suppliers Qualified to Submit Bids (All Solicitations)

Solicitation	Suppliers Qualified to Submit Bids
Spring 2009	11
Fall 2009	13
Spring 2010	12
Fall 2010	11

There were nine (9) winners over all Full Requirements Solicitations, as shown below.

Table 5 – Number of Tranches and Percent of Class Awarded to Each Supplier

	Product								
	Res-17 FP	Res-29 FP	SC-17 FP	SC-29 FP	SC-17 SP	MC-17 FP	MC-17 SP	LC&I-12 FP	LC&I-17 SP
Tranche Size	1.60%	1.60%	3.60%	3.60%	3.33%	4.47%	5%	5%	3.03%
Bidder A						2		7	
						8.94%		35.00%	
Bidder B	2	2							
	6.40%								
Bidder C	3		5	2	3	8	3	10	16
	4.80%		35.19%			50.76%		50.00%	48.48%
Bidder D						6			
						26.82%			
Bidder E	16	8	10	3					
	38.40%		46.80%						
Bidder F	2			1		2			
	3.20%		3.60%			8.94%			
Bidder G									5
									15.15%
Bidder H		1	1						
	1.60%		3.60%						
Bidder I	10	3	3			1		3	
	20.80%		10.80%			4.47%		15.00%	
Total	33	14	19	6	3	19	3	20	21
	75% ¹		100%			100%		100% ²	63.63% ³

Notes to Table A

¹ The remaining 25% is the PECO Share.

² This figure represents 100% of the Fixed-Price load for the Large Commercial & Industrial class for the period 1/1/2011-12/31/2011.

³ The remaining 12 tranches for the Spot-Price load for the Large Commercial & Industrial class were not procured. The Commission has ordered PECO to file an alternative procurement plan for the unfilled tranches. PECO is serving the load associated with the unfilled tranches until such time as an alternative procurement plan is approved.

II. Block Energy RFP

Table 6 – Block Energy Products in the Fall 2010 Solicitation

	Product Type		
	Baseload 12-month	Baseload 24-month	Winter Peak 2-month
Solicitation(s)	Fall 2010	Fall 2010	Spring 2010 and Fall 2010 (aggregate)
Average winning bid price (\$/MWh)	45.52	46.78	56.00
Number of suppliers qualified to submit bids	8	8	9
Number of suppliers that won	3	3	3
Number of Spot-Price Tranches procured	4 blocks (40 MW total)	5 blocks (50 MW total)	8 blocks (80 MW total)

Six blocks of the 3-month summer peak product were also procured in the Fall 2010 solicitation. It is expected that aggregate results for the Block Energy RFP from the Fall 2010 and Spring 2011 solicitations for this product will be released subsequent to the Spring 2011 solicitation. Please see Exhibit G of the settlement, which explains the agreement of the parties regarding the public release of certain information regarding the results of each solicitation.

Exhibit G further states that once all the solicitations for a given supply period have been completed, the following information will be released: “the average bid price for each product, the rate impact for each class, the number of tranches or blocks of each product that were filled, the number of suppliers that were qualified to submit bids in each solicitation, the number of winners over all solicitations, the number of tranches of each product awarded to each winner, and (for full requirements products) the percentage of load awarded to each winner.”

Table 7 – Blocks Filled & Average Winning Bid Prices

Type	Supply Period	Blocks Filled	Average Winning Bid Price (\$/MWh)
Baseload	January 1, 2011 to December 31, 2011	16	54.50
Baseload	January 1, 2011 to December 31, 2012	10	48.46
Baseload	January 1, 2011 to December 31, 2015	5	56.39
Winter Peak	January 1, 2011 to February 28, 2011	8	56.00

Table 8 – Number of Suppliers Qualified to Submit Bids (All Solicitations)

Solicitation	Suppliers Qualified to Submit Bids
Spring 2009	11
Fall 2009	10
Spring 2010	8
Fall 2010	8

There were five (5) winners over all Block Energy Solicitations, as shown below.

Table 9 – Number of Blocks and Amount of Load Awarded to Each Supplier

	Blocks Won/Amount of Load Won			
	Baseload 12-month	Baseload 24-month	Baseload 60-month	Winter Peak 2-month
Block Size	10 MW	10 MW	10 MW	10 MW
Bidder V	8	2	1	2
	<i>80 MW</i>	<i>20 MW</i>	<i>10 MW</i>	<i>20 MW</i>
Bidder W	4	4	1	2
	<i>40 MW</i>	<i>40 MW</i>	<i>10 MW</i>	<i>20 MW</i>
Bidder X			1	4
			<i>10 MW</i>	<i>20 MW</i>
Bidder Y	2	2		
	<i>20 MW</i>	<i>20 MW</i>		
Bidder Z	2	2	2	
	<i>20 MW</i>	<i>20 MW</i>	<i>20 MW</i>	
Total	16	10	5	8
	<i>160 MW</i>	<i>100 MW</i>	<i>50 MW</i>	<i>80 MW</i>