



May 10, 2012

PECO Procurement: Spring 2012 Solicitation Results

In the PECO Energy Default Service Plan settlement filing, which was approved by the Pennsylvania Public Utility Commission on April 16, 2009, parties agreed to the public release of certain information regarding the results of each solicitation. The Spring 2012 solicitation was held on April 16, 2012 for supply starting on June 1, 2012.

The information in this document is provided in accordance with the PUC Order.

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PECO has posted the Price to Compare for April 1 – June 30, 2012 and the estimated Price to Compare for July 1 – September 30, 2012 on www.peco.com.

Independent Evaluator
 PECO Procurement
<http://www.pecoprocurement.com/>

I. Block Energy RFP

Table 1 – Peak & Baseload Products in the Spring 2012 Solicitation

Product Type	Peak (5x16)		Baseload (7x24)	
Supply Period	Summer Jun 2012 – Aug 2012	Winter Dec 2012 – Feb 2013	Jan 2013 – Dec 2013	Jan 2013 – Dec 2014
Weighted average winning bid price (\$/MWh)	\$48.10	\$46.30	\$39.12	\$40.66
Number of blocks procured	4 blocks (40 MW total)	3 blocks (30MW total)	6 blocks (60MW total)	3 blocks (30MW total)

Exhibit G further states that once all the solicitations for a given supply period have been completed, the following information will be released: “the average bid price for each product, the rate impact for each class, the number of tranches or blocks of each product that were filled, the number of suppliers that were qualified to submit bids in each solicitation, the number of winners over all solicitations, the number of tranches of each product awarded to each winner, and (for full requirements products) the percentage of load awarded to each winner.”

Table 2 – Block Energy Participation

Product		B-12-Jan2011	B-24Jan2011	B-60-Jan2011	P-2-Jan2011	P-3-Jun2011	P-3-Dec2011	B-12-Jan2012	P-3-Jun2012	P-3-Dec2012	B-12-Jan2013	B-24-Jan2013	
Spring 2009	# Qualified	11											
	# Winners	N/A											
Fall 2009	# Qualified	10											
	# Winners	3											
Spring 2010	# Qualified	8											
	# Winners	2	4		N/A								
Fall 2010	# Qualified	8				8							
	# Winners	3	3			3	N/A						
Winners in First 4 Solicitations		5											
Spring 2011	# Qualified					7							
	# Winners					2	N/A	2					
Winners in First 5 Solicitations		6											
Fall 2011	# Qualified						7						
	# Winners						3	3	N/A				
Winners in First 6 Solicitations		7											
Spring 2012	# Qualified								9				
	# Winners								3	N/A	N/A	N/A	
Winners in First 7 Solicitations		8											

¹ Per Exhibit G, the number of winners is aggregated across the Fall 2009 and Spring 2009 solicitations.

² Per Exhibit G, the number of winners for P-2-Jan2011 is aggregated across Spring 2010 and Fall 2010.

³ Per Exhibit G, the number of winners for P-3-Jun2011 is aggregated across Fall 2010 and Spring 2011.

⁴ Per Exhibit G, the number of winners for P-3-Dec2011 and B-12-Jan2012 is aggregated across Spring 2011 and Fall 2011.

⁵ Per Exhibit G, the number of winners for P-3-Jun2012 is aggregated across Fall 2011 and Spring 2012.

Table 3 – Blocks Filled & Average Winning Bid Prices

RFP		Spring 2009	Fall 2009	Spring 2010	Fall 2010	Spring 2011	Fall 2011	Spring 2012	Final
Product	Number of Blocks	Average Price	Average Price	Average Price	Average Price	Average Price	Average Price	Average Price	
B-12-Jan2011	16	\$61.74		\$49.00	\$45.52				\$54.50
B-24-Jan2011	10			\$53.26	\$46.78				\$48.46
B-60-Jan2011	5								\$56.39
P-2-Jan2011	8			\$56.00					\$56.00
P-3-Jun2011	13					\$67.24			\$67.24
P-3-Dec2011	6					\$63.05	\$60.25		\$62.12
B-12-Jan2012	12					\$51.52	\$50.58		\$51.21
P-3-Jun2012	10						\$68.09	\$48.10	\$60.10
P-3-Dec2012	3							N/A	N/A
B-12-Jan2013	6							N/A	N/A
B-24-Jan2013	3							N/A	N/A

Table 4 – Blocks Won & Average Winning Bid Prices

Product		B-12-Jan2011	B-24-Jan2011	B-60-Jan2011	P-2-Jan2011	P-3-Jun2011	P-3-Dec2011	B-12-Jan2012	P-3-Jun2012
Block Size		10 MW	10 MW	10 MW	10 MW	10 MW	10 MW	10 MW	10 MW
Bidder E	Number of Blocks Won							1	2
Bidder F	Number of Blocks Won	8	2	1	2		1	6	4
Bidder I	Number of Blocks Won	2	2						
Bidder L	Number of Blocks Won					7	3	5	4
Bidder M	Number of Blocks Won	4	4	1	2				
Bidder N	Number of Blocks Won			1	4	6			
Bidder O	Number of Blocks Won	2	2	2			2		
Total Blocks Procured		16	10	5	8	13	6	12	10
Average Winning Bid Price (\$/MWh)		\$54.50	\$48.46	\$56.39	\$56.00	\$65.03	\$62.12	\$51.21	\$60.10