Results: June 2009 Solicitation

The results of the first in a series of competitive solicitations for the electricity to serve PECO customers beginning January 1, 2011 are provided in this document.

Final results include the following.

The purchases through this solicitation, accounting for about 21 percent of the electricity needed for PECO's residential customers, resulted in a price of 10.1 cents per kilowatt hour (kWh), indicating a 9 percent energy price increase for an average residential customer beginning in 2011.

Full Requirements

Average winning bid price for Full Requirements Residential Class (\$/MWh): 88.61

Number of suppliers qualified to submit bids in Full Requirements RFP: 11

Number of suppliers that won in Full Requirements RFP: 2

Tranches procured for the Full Requirements Fixed-Price 17-month product: 8

Tranches procured for the Full Requirements Fixed-Price 29-month product: 4

Block Energy

Exhibit G of the settlement states that the average bid price for baseload block energy products is released as long as supply for at least 8 blocks has been procured. Because the Spring 2009 solicitation sought supply for 4 blocks, results for block products are not being released at this time. Since the Fall 2009 solicitation resulted in supply for at least 8 blocks being procured, aggregate results from the Spring 2009 solicitation and the Fall 2009 solicitation will be released subsequent to the Fall 2009 solicitation.