

## Appendix 2 - Subsequent Solicitations

### Tentative Schedule for Subsequent Solicitations

The tentative schedules for future solicitations are provided in this Appendix 2. These schedules may be modified in accordance with Paragraph I.1.5 of the RFP Rules.

Activity	Date
<b>Fall 2009 Solicitation</b>	
Prospective suppliers participate in the Guaranty Process	Friday, July 10, 2009
Approved modifications to Form of Guaranty posted	Tuesday, July 28, 2009
Decision on alternate guaranty forms	Friday, July 31, 2009
Bidder Information Session	Friday, August 7, 2009
Part 1 Proposal Window Opens	Tuesday, August 25, 2009
Part 1 Date (Part 1 Proposal Window Closes)	Tuesday, September 01, 2009
Part 1 Notification Date	Friday, September 04, 2009
Part 2 Proposal Window Opens	Tuesday, September 08, 2009
Bid Submission training	Thursday, September 10, 2009
Part 2 Date (Part 2 Proposal Window Closes)	Tuesday, September 15, 2009
Part 2 Notification Date	Friday, September 18, 2009
Bid Date (Bids are Due)	Monday, September 21, 2009
IE provides its report to the PUC	Tuesday, September 22, 2009
PUC Decision (close of business)	Wednesday, September 23, 2009
<u>If Bids are approved by the PUC:</u>	
PECO executes the Default Service SMA	Within three business days of the Bid Date
PECO sends Transaction Confirmations by overnight delivery service	By noon of the fourth business day after the Bid Date
Default Service Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s)	By 2:00 PM on the fifth business day after the Bid Date

Activity	Date
<b>Spring 2010 Solicitation</b>	
Prospective suppliers participate in the Guaranty Process	Friday, March 05, 2010
Approved modifications to Form of Guaranty posted	Wednesday, March 24, 2010
Decision on alternate guaranty forms	Friday, March 26, 2010
Bidder Information Session	Friday, April 2, 2010
Part 1 Proposal Window Opens	Tuesday, April 27, 2010
Part 1 Date (Part 1 Proposal Window Closes)	Tuesday, May 04, 2010
Part 1 Notification Date	Friday, May 07, 2010
Part 2 Proposal Window Opens	Tuesday, May 11, 2010
Bid Submission training	Thursday, May 13, 2010
Part 2 Date (Part 2 Proposal Window Closes)	Tuesday, May 18, 2010
Part 2 Notification Date	Friday, May 21, 2010
Bid Date (Bids are Due)	Monday, May 24, 2010
IE provides its report to the PUC	Tuesday, May 25, 2010
PUC Decision (close of business)	Wednesday, May 26, 2010
<u>If Bids are approved by the PUC:</u>	
PECO executes the Default Service SMA	Within three business days of the Bid Date
PECO sends Transaction Confirmations by overnight delivery service	By noon of the fourth business day after the Bid Date
Default Service Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s)	By 2:00 PM on the fifth business day after the Bid Date

**Fall 2010 Solicitation**


---

Prospective suppliers participate in the Guaranty Process	Friday, July 09, 2010
Approved modifications to Form of Guaranty posted	Tuesday, July 27, 2010
Decision on alternate guaranty forms	Thursday, July 29, 2010
Bidder Information Session	Friday, August 06, 2010
Part 1 Proposal Window Opens	Tuesday, August 24, 2010
Part 1 Date (Part 1 Proposal Window Closes)	Tuesday, August 31, 2010
Part 1 Notification Date	Friday, September 03, 2010
Part 2 Proposal Window Opens	Tuesday, September 07, 2010
Bid Submission training	Thursday, September 09, 2010
Part 2 Date (Part 2 Proposal Window Closes)	Tuesday, September 14, 2010
Part 2 Notification Date	Friday, September 17, 2010
Bid Date (Bids are Due)	Monday, September 20, 2010
IE provides its report to the PUC	Tuesday, September 21, 2010
PUC Decision (close of business)	Wednesday, September 22, 2010
 <u>If Bids are approved by the PUC:</u>	
PECO executes the Default Service SMA	Within three business days of the Bid Date
PECO sends Transaction Confirmations by overnight delivery service	By noon of the fourth business day after the Bid Date
Default Service Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s)	By 2:00 PM on the fifth business day after the Bid Date

**Fall 2011 Solicitation**

---

Prospective suppliers participate in the Guaranty Process	Friday, July 08, 2011
Approved modifications to Form of Guaranty posted	Tuesday, July 26, 2011
Decision on alternate guaranty forms	Thursday, July 28, 2011
Bidder Information Session	Friday, August 05, 2011
Part 1 Proposal Window Opens	Tuesday, August 23, 2011
Part 1 Date (Part 1 Proposal Window Closes)	Tuesday, August 30, 2011
Part 1 Notification Date	Friday, September 02, 2011
Part 2 Proposal Window Opens	Tuesday, September 06, 2011
Bid Submission training	Thursday, September 08, 2011
Part 2 Date (Part 2 Proposal Window Closes)	Tuesday, September 13, 2011
Part 2 Notification Date	Friday, September 16, 2011
Bid Date (Bids are Due)	Monday, September 19, 2011
IE provides its report to the PUC	Tuesday, September 20, 2011
PUC Decision (close of business)	Wednesday, September 21, 2011

If Bids are approved by the PUC:

PECO executes the Default Service SMA	Within three business days of the Bid Date
PECO sends Transaction Confirmations by overnight delivery service	By noon of the fourth business day after the Bid Date
Default Service Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s)	By 2:00 PM on the fifth business day after the Bid Date

**Winter 2012 Solicitation**


---

Prospective suppliers participate in the Guaranty Process	Friday, October 21, 2011
Approved modifications to Form of Guaranty posted	Wednesday, November 09, 2011
Decision on alternate guaranty forms	Monday, November 14, 2011
Bidder Information Session	Monday, November 14, 2011
Part 1 Proposal Window Opens	Thursday, December 01, 2011
Part 1 Date (Part 1 Proposal Window Closes)	Thursday, December 08, 2011
Part 1 Notification Date	Monday, December 12, 2011
Part 2 Proposal Window Opens	Tuesday, January 03, 2012
Bid Submission training	Wednesday, January 04, 2012
Part 2 Date (Part 2 Proposal Window Closes)	Tuesday, January 10, 2012
Part 2 Notification Date	Friday, January 13, 2012
Bid Date (Bids are Due)	Wednesday, January 18, 2012
IE provides its report to the PUC	Thursday, January 19, 2012
PUC Decision (close of business)	Friday, January 20, 2012
 <u>If Bids are approved by the PUC:</u>	
PECO executes the Default Service SMA	Within three business days of the Bid Date
PECO sends Transaction Confirmations by overnight delivery service	By noon of the fourth business day after the Bid Date
Default Service Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s)	By 2:00 PM on the fifth business day after the Bid Date

### Number of Tranches of Fixed-Price Default Supply to be Procured for each Product in each Subsequent Solicitation

Class	Product Term	Available Tranches				
		Fall 2009	Spring 2010	Fall 2010	Fall 2011	Winter 2012
Residential	January 2011 - May 2012	8	8	9		
	January 2011 - May 2013	3	3	4		
	June 2012 - May 2013				9	10
	June 2012 - May 2014				7	7
Small Commercial	January 2011 - May 2012	6	6	7		
	January 2011 - May 2013		3	3		
	June 2012 - May 2013				9	10
Medium Commercial	January 2011 - May 2012	3	8	8		
	June 2012 - May 2013				9	10
Large Commercial & Industrial	January 2011 - December 2011		TBD			

### Number of Tranches of Spot-Price Default Supply to be Procured for each Product in each Subsequent Solicitation

Class	Product Term	Available Tranches	
		Fall 2010	Winter 2012
Small Commercial	January 2011 - May 2012	3	
	June 2012 - May 2013		3
Medium Commercial	January 2011 - May 2012	3	
	June 2012 - May 2013		3
Large Commercial & Industrial	January 2011 - May 2012	TBD	
	June 2012 - May 2013		54

## RFP Requirements for Subsequent Solicitations

There are a total of six (6) solicitations pursuant to this RFP. RFP Bidders qualified in a previous solicitation may participate in an abbreviated qualification process. This next table provides, for each requirement of the Part 1 Proposal, a comparison of the requirements in a first solicitation with the requirements under an abbreviated process.

### Part 1 Proposal Requirements

Section	Description of Requirement in First Solicitation	Abbreviated Process
Section 1	<u>Contact information:</u> <ol style="list-style-type: none"> <li>1) the RFP Bidder's legal name and address;</li> <li>2) the name, title, and full contact information of the Officer of the RFP Bidder;</li> <li>3) the name, title, and full contact information of an individual named by the Officer of the RFP Bidder who will serve as Representative of the RFP Bidder for purposes of this RFP.</li> </ol>	To correct or confirm information of Officer and Representative currently on file.
Section 1	<u>General Certifications by Officer of the RFP Bidder:</u> <ol style="list-style-type: none"> <li>1) He/She is an officer, a director, or an individual otherwise authorized to undertake contracts (including the Default Service SMA) and bind the RFP Bidder.</li> <li>2) The Part 1 Proposal will remain valid and remain in full force and effect until five (5) business days after the Bid Date.</li> <li>3) To the best of his/her knowledge and belief, all information provided in the Part 1 Proposal is true and accurate.</li> <li>4) If, for any reason or due to any circumstance, any information provided in the Part 1 Proposal changes or any previous certification fails to</li> </ol>	To make the certifications as in the first solicitation.



Section	Description of Requirement in First Solicitation	Abbreviated Process
	<p>remain valid before the fifth business day after the Bid Date, he/she or the Representative will notify the Independent Evaluator of such changes as soon as practicable.</p>	
Section 2	<p><u>Credit and Financial Requirements:</u></p> <ol style="list-style-type: none"> <li>1) Elect Entity for whose financial standing the RFP Bidder is relying;</li> <li>2) Provide most recent SEC Form 10-Q for the Entity. If unavailable, provide the most recent quarterly, monthly, or bi-annual financial information accompanied by CFO Attestation.</li> <li>3) Provide Credit Ratings and Documentation.</li> <li>4) Provide Draft Pre-Bid LC (optional)</li> <li>5) Provide Draft Post-Bid LC (optional)</li> </ol>	<p>To resubmit the financial statements required under 2); to state that other credit and financial information provided in previous solicitation remains up-to-date and accurate, or to resubmit information required by this section.</p>
Section 2	<p><u>Certification Regarding RFP Bidder's Ability to Perform by Officer of the RFP Bidder:</u></p> <p>The RFP Bidder has no pending legal proceedings or, to its knowledge, threatened legal proceedings against it or any of its affiliates that could materially adversely affect its ability to perform its obligations under the Default Service SMA and each Transaction Confirmation.</p>	<p>To make the listed certification as in the first solicitation.</p>
Section 2	<p>Information/Elections needed to prepare the Default Service SMA, including all necessary exhibits and the guaranty, if applicable.</p>	<p>If RFP Bidder is an existing Default Service Supplier pursuant to previous solicitation(s), the RFP Bidder only needs to provide information related to the</p>

Section	Description of Requirement in First Solicitation	Abbreviated Process
		<p>guaranty.</p> <p>All other RFP Bidders must provide the listed information.</p>
Section 3	<p><u>Regulatory Representations by the Officer of the RFP Bidder:</u></p> <ol style="list-style-type: none"> <li>1) RFP Bidder has FERC authorization to make sales of energy, capacity, and ancillary services at market-based rates within PJM.</li> <li>2) By the time service begins, each Default Service supplier must be a Load Serving Entity ("LSE") in PJM and must be a signatory of the PJM Reliability Assurance Agreement ("RAA") as amended and/or superseded. If RFP Bidder is not currently a PJM LSE, it has investigated the requirements to become an LSE in PJM and that there exist no impediments for the RFP Bidder to become an LSE by the start of the supply period and remain an LSE for the duration of the supply period.</li> </ol>	<p>If RFP Bidder is an existing Default Service Supplier pursuant to previous solicitation(s) and the supply period has begun, the RFP Bidder need not submit the certifications.</p> <p>All other RFP Bidders must make the certifications; however, the RAA documentation need not be resubmitted.</p>
Section 4	<p><u>Additional Certifications by the Officer of the RFP Bidder:</u></p> <ol style="list-style-type: none"> <li>1) He/She has read the Default Service SMA, that the RFP Bidder accepts all of the terms of the Default Service SMA without modifications, and that the RFP Bidder will execute Transaction Confirmation(s) for all Bids approved by the Commission.</li> <li>2) He/She acknowledges that the submission of the Part 1 Proposal constitutes the RFP Bidder's acknowledgement and acceptance of all the terms and conditions of this RFP, regardless of the outcome of the solicitation or the outcome of such Proposal.</li> <li>3) He/She certifies that the RFP Bidder is not part of a bidding agreement, a joint venture for purposes of participating in any solicitation for this Full Requirements RFP or for the Block Energy RFP, a bidding consortium, or any other type of agreement related to bidding in any</li> </ol>	<p>Officer of the RFP Bidder makes the third certification; other certifications need not be resubmitted.</p>

Section	Description of Requirement in First Solicitation	Abbreviated Process
	solicitation of these RFPs.	
Section 5	<p><u>If RFP Bidder is submitting a Proposal under an Agency Agreement, the following must be provided:</u></p> <ol style="list-style-type: none"> <li>1) Name of Principal(s);</li> <li>2) Copy of Agency Agreement;</li> <li>3) Officer of the RFP Bidder must certify that he/she has the authority to bind the Principal(s) under the Agency Agreement provided with the Part 1 Proposal. He/She acknowledges that with the Part 2 Proposal, he/she will be required to submit an Officers' Certificate signed by an officer of each Principal substantially in the form of Appendix 8 to the RFP Rules;</li> <li>4) Provide draft Officers' Certificate for evaluation (optional).</li> </ol>	To state that information provided in previous solicitation remains up-to-date and accurate, or to resubmit information required by this section.
Section 6	<p><u>Acknowledgment by Officer of the RFP Bidder if RFP Bidder is a Foreign RFP Bidder:</u></p> <p>He/She acknowledges that the following additional documents are required with the Part 2 Proposal for the Foreign RFP Bidder to be granted unsecured credit under the terms of the Default Service SMA: an executed legal opinion of counsel qualified to practice in the foreign jurisdiction that the Default Service SMA is binding, a sworn certificate of the corporate secretary that the person executing the Default Service SMA is so authorized and that its governing board has approved the execution of the Default Service SMA, and a sworn certificate of the corporate secretary that its governing board has authorized agreements of the same type as the Default Service SMA in the past.</p> <ol style="list-style-type: none"> <li>1) Provide draft opinion letter that the Default Service SMA is binding (optional);</li> <li>2) Provide draft sworn certificate that the person executing the Default</li> </ol>	Not needed.

Section	Description of Requirement in First Solicitation	Abbreviated Process
	<p>Service SMA is authorized and approved by the Board (optional);</p> <p>3) Provide draft sworn certificate that the governing board has authorized agreement of the same type as the Default Service SMA in the past (optional).</p>	
Section 6	<p><u>Acknowledgment by Officer of the RFP Bidder if RFP Bidder is relying on the financial standing of an RFP Guarantor that is a Foreign Entity:</u></p> <p>He/She acknowledges that the following additional documents are required with the Part 2 Proposal for the RFP Guarantor to be granted unsecured credit and for the RFP Bidder to rely on the financial standing of the RFP Guarantor under the terms of the Default Service SMA: an executed legal opinion of counsel qualified to practice in the foreign jurisdiction that the guaranty pursuant to the Default Service SMA is binding, a sworn certificate of the corporate secretary that the person executing the guaranty is so authorized and that its governing board has approved the execution of the guaranty pursuant to the Default Service SMA, and a sworn certificate of the corporate secretary that its governing board has authorized the execution of a guaranty of the same type as the guaranty pursuant to the Default Service SMA in the past.</p> <p>1) Provide draft opinion letter that the guaranty is binding (optional);</p> <p>2) Provide draft sworn certificate that the person executing the guaranty is authorized and approved by the Board (optional);</p> <p>3) Provide draft sworn certificate that the governing board has authorized agreement of the same type as the guaranty pursuant to the Default Service SMA in the past (optional).</p>	Not needed.
Section 6	<u>Acknowledgment by Officer of the RFP Bidder if RFP Bidder is submitting a</u>	Not needed.

Section	Description of Requirement in First Solicitation	Abbreviated Process
	<p><u>Proposal under an Agency Agreement and the Principal is a Foreign Entity:</u></p> <p>He/She acknowledges that the following additional documents are required with the Part 2 Proposal for the RFP Bidder and its Principal to be granted unsecured credit under the terms of the Default Service SMA: an executed legal opinion of counsel qualified to practice in the foreign jurisdiction that the Default Service SMA is binding and a sworn certificate of the corporate secretary that its governing board has authorized agreements of the same type as the Default Service SMA in the past.</p> <ol style="list-style-type: none"> <li>1) Provide draft opinion letter that the Default Service SMA is binding (optional);</li> <li>2) Provide draft sworn certificate that the governing board has authorized agreement of the same type as the Default Service SMA in the past (optional).</li> </ol>	

### Part 2 Proposal Requirements

The Default Service SMA, including all necessary exhibits and two (2) signed originals of the guaranty are returned to losing RFP Bidders within 2 business days of the Bid Date. In subsequent solicitations, RFP Bidders who are Default Service Suppliers need not provide certain Default SMA documents. All RFP Bidders that are relying on the financial standing of an RFP Guarantor must provide two (2) signed originals of the guaranty. Should the RFP Bidder win additional tranches in the solicitation, the submitted guaranty will replace the existing guaranty, which will be returned to the RFP Bidder.

This next table provides, for each requirement of the Part 2 Proposal, a comparison of the requirements in a first solicitation with the requirements under an abbreviated process.

Section	Description of Requirement in First Solicitation	Abbreviated Process
Section 1	<p><u>Contact information:</u></p> <p>Along with the RFP Bidder's Part 1 Notification, the Independent Evaluator provides a Record of Contact Information, the Officer of the RFP Bidder must:</p> <ol style="list-style-type: none"> <li>1) Confirm Record of Contact Information; or</li> <li>2) Provide correction to contact information.</li> </ol>	To correct or confirm contact information.
Section 1	<p><u>Representations of the Officer of the RFP Bidder:</u></p> <ol style="list-style-type: none"> <li>1) He/She certifies that the Part 2 Proposal will remain valid and remain in full force and effect until five (5) business days after the Bid Date.</li> <li>2) He/She certifies that all information provided in the Part 2 Proposal is true and accurate to the best of his/her knowledge and belief.</li> <li>3) He/She certifies that the RFP Bidder is bidding independently and that it has no knowledge of any information concerning a Proposal being submitted by another RFP Bidder (Full Requirements or Block Energy) in response to this solicitation or any future solicitation in this Full Requirements RFP or in the Block Energy RFP.</li> <li>4) He/She certifies that the RFP Bidder has maintained and will continue to maintain the confidentiality of its Proposal during the preparation of the Proposal, including in communicating with its financial institution for the purpose of preparing the Pre-Bid Letter of Credit or in communicating with advisors, if any.</li> <li>5) He/She certifies that, with only the exceptions noted in (4) above, the RFP Bidder has not disclosed, and will not otherwise disclose, publicly or to any other party any information relating to its Proposal, which could have an effect on whether another party submits a Proposal in</li> </ol>	To make the listed representations.

Section	Description of Requirement in First Solicitation	Abbreviated Process
	<p>any solicitation under one or both of the RFPs (Full Requirements RFP or Block Energy RFP), or on the contents of the Proposal that another RFP Bidder (Full Requirements or Block Energy) would be willing to submit in response to one or both of the RFPs.</p> <p>6) He/She certifies that any Bid on any product submitted in response to this RFP for the current solicitation is binding until five (5) business days after the Bid Date and constitutes a binding and irrevocable offer to provide service under the terms of the Default Service SMA at the price specified in the Bid.</p> <p>7) He/She certifies that if the Commission approves some or all of the RFP Bidder's Bids, he/she will execute all Transaction Confirmation(s) required by the Commission's decision under the Default Service SMA by 2:00 PM of the fourth business day after the Bid Date.</p> <p>8) He/She confirms that the RFP Bidder has received all information from the Independent Evaluator for the submission of Bids, including the RFP Bidder's username, password, and security codes. He/She certifies that the information was received intact and that no one but authorized personnel of the RFP Bidder has had access to this information.</p>	
Section 2	<p><u>Pre-Bid Letter of Credit:</u></p> <p>The RFP Bidder must provide an executed Pre-Bid Letter of Credit, drawn for the account of the RFP Bidder.</p> <p>PECO and the Independent Evaluator will release the Pre-Bid Letter of Credit no later than five (5) business days after the Bid Date. If the Commission does not approve any of a particular RFP Bidder's Bids, PECO and the Independent Evaluator will release that RFP Bidder's Pre-Bid Letter of Credit within two (2) business days after Bid Date.</p> <p>With the Part 2 Form, the RFP Bidder:</p>	To provide confirmation and return instructions if applicable.

Section	Description of Requirement in First Solicitation	Abbreviated Process
	1) Confirms Pre-Bid Letter of Credit is included; 2) Provides return Instructions for Pre-Bid Letter of Credit (optional).	
Section 3	<p><u>Default Service SMA Documents:</u></p> <p>With the RFP Bidders' Part 1 Notification, the Independent Evaluator sends to the RFP Bidder the Default Service SMA, including all necessary exhibits.</p> <p>In the Part 2 Form, the RFP Bidder confirms that the Default Service SMA, including all necessary exhibits are included, which includes:</p> <ol style="list-style-type: none"> <li>1) Two (2) signed originals of the Default Service SMA;</li> <li>2) Two (2) copies of the sample PJM invoice (Exhibit D);</li> <li>3) Two (2) copies of the Mark-to-Market exposure calculation methodology (Exhibit E);</li> <li>4) Two (2) completed originals of the Form of Notice (Exhibit H);</li> <li>5) Two (2) copies of the Alternate Energy Portfolio Standards obligations (Exhibit I);</li> <li>6) Two (2) signed originals of the PJM Declaration of Authority (Exhibit J).</li> </ol>	<p>Existing Suppliers pursuant to a previous solicitation in this RFP have already fully executed the Default Service SMA and do not need to provide this again.</p> <p>All other RFP Bidders must submit the Default Service SMA, including all necessary exhibits.</p>
Section 3	<p><u>Guaranty Documents:</u></p> <p>If the RFP Bidder is relying on the financial standing of an RFP Guarantor, with the RFP Bidders' Part 1 Notification, the Independent Evaluator sends to the RFP Bidder the guaranty.</p> <p>In the Part 2 Form, the RFP Bidder confirms that two (2) signed originals of</p>	<p>To submit a guaranty. The amount of the guaranty equals or exceeds the lesser of: (a) TNW Amount; or (b) the sum of: (i) the number of tranches of Fixed Price Product bid times \$600,000; and (ii) the number of tranches of Spot-Price Product bid times \$250,000</p>



Section	Description of Requirement in First Solicitation	Abbreviated Process
	<p>the guaranty are included.</p> <p>The amount of the guaranty equals or exceeds the lesser of: (a) TNW Amount; or (b) the sum of: (i) the number of tranches of Fixed-Price Product bid times \$600,000; and (ii) the Buyer's Exposure for the Spot Energy Transaction including the number of tranches bid of the Spot-Price Products.</p>	<p>For an existing supplier, if the supplier wins additional tranches under the current solicitation, the new guaranty will replace the existing guaranty, which will be returned to the RFP Bidder.</p>
Section 4	<p><u>If the RFP Bidder is submitting a Proposal under an Agency Agreement</u>, the following must be provided:</p> <ol style="list-style-type: none"> <li>1) Officers' Certificate.</li> <li>2) If the Officer of the RFP Bidder cannot execute transaction confirmation(s) should the RFP Bidder win tranches in the solicitation, the RFP Bidder must provide the name and contact information of an officer of the Principal who can execute the transaction confirmation(s). This individual must sign the Default Service SMA and all necessary exhibits.</li> </ol>	<p>Documents must be resubmitted.</p>
Section 5	<p><u>If the RFP Bidder is a Foreign RFP Bidder</u>, the following must be provided for the Foreign RFP Bidder to be granted unsecured credit under the terms of the Default Service SMA:</p> <ol style="list-style-type: none"> <li>1) one (1) executed original legal opinion of counsel that the Default Service SMA is, or upon the completion of execution formalities will become, the binding obligation of the Foreign RFP Bidder in the jurisdiction in which it has been incorporated or otherwise formed;</li> <li>2) one (1) executed original sworn certificate of the corporate secretary (or similar officer) of such Foreign RFP Bidder that the person executing the Default Service SMA on behalf of the Foreign RFP Bidder has the authority to execute the Default Service SMA and that the governing board of such Foreign RFP Bidder has approved the</li> </ol>	<p>To state that information provided in previous solicitation remains up-to-date and accurate, or to resubmit information required by this section.</p>

Section	Description of Requirement in First Solicitation	Abbreviated Process
	<p>execution of the Default Service SMA;</p> <p>3) one (1) executed original sworn certificate of the corporate secretary (or similar officer) of such Foreign RFP Bidder that the Foreign RFP Bidder has been authorized by its governing board to enter into agreements of the same type as the Default Service SMA.</p>	
Section 5	<p><u>If RFP Bidder is relying on the financial standing of an RFP Guarantor that is a Foreign Entity</u>, the following must be provided for the RFP Guarantor to be granted unsecured credit and for the RFP Bidder to rely on the financial standing of the RFP Guarantor under the terms of the Default Service SMA:</p> <p>1) one (1) executed original legal opinion of counsel that the guaranty pursuant to the Default Service SMA is, or upon the completion of execution formalities will become, the binding obligation of the RFP Guarantor in the jurisdiction in which it has been incorporated or otherwise formed;</p> <p>2) one (1) executed original sworn certificate of the corporate secretary (or similar officer) of such RFP Guarantor that the person executing the guaranty pursuant to the Default Service SMA on behalf of the RFP Guarantor has the authority to execute the guaranty pursuant to the Default Service SMA and that the governing board of such RFP Guarantor has approved the execution of the guaranty pursuant to the Default Service SMA;</p> <p>3) one (1) executed original sworn certificate of the corporate secretary (or similar officer) of such RFP Guarantor that the RFP Guarantor has been authorized by its governing board to enter into agreements of the same type as the guaranty pursuant to the Default Service SMA.</p>	To state that information provided in previous solicitation remains up-to-date and accurate, or to resubmit information required by this section.
Section 5	<p><u>If RFP Bidder is submitting a Proposal under an Agency Agreement with a Foreign Entity as Principal</u>, the following must be provided for the RFP Bidder and its Principal to be granted unsecured credit under the terms of the Default Service SMA:</p>	To state that information provided in previous solicitation remains up-to-date and accurate, or to resubmit information required by this

Section	Description of Requirement in First Solicitation	Abbreviated Process
	<ol style="list-style-type: none"><li>1) one (1) executed original legal opinion of counsel that the Default Service SMA is, or upon the completion of execution formalities will become, the binding obligation of the Principal in the jurisdiction in which it has been incorporated or otherwise formed;</li><li>2) one (1) executed original sworn certificate of the corporate secretary (or similar officer) of such Principal that the Principal has been authorized by its governing board to enter into agreements of the same type as the Default Service SMA.</li></ol>	section.