

## Detailed List of Changes to PECO Documents

Document	Paragraph or Section	Text that requires amendment	Amended Text
<b><u>RFP Rules</u></b>	I.3.9.	For each solicitation, the Independent Evaluator will present <u>on the Bid Date</u> to the PUC the results of that solicitation in a confidential report to the PUC.	For each solicitation, the Independent Evaluator will present to the PUC <u>on the first business day after the Bid Date</u> the results of that solicitation in a confidential report to the PUC.
	Table II-1, RFP Schedule (also Web site Calendar)	IE provides its report to the PUC - <u>Monday, June 15, 2009</u>	IE provides its report to the PUC - <u>Tuesday, June 16, 2009</u>
	Table II-1, RFP Schedule (also Web site Calendar)	PUC Decision - No later than <u>Tuesday, June 16, 2009</u>	PUC Decision - No later than <u>Wednesday, June 17, 2009</u>
	Table II-1, RFP Schedule (also Web site Calendar)	PECO executes the Default Service[Block Energy] SMA - <u>Within two business days of the Bid Date</u>	PECO executes the Default Service[Block Energy]SMA - <u>Within three business days of the Bid Date</u>
	Table II-1, RFP Schedule (also Web site Calendar)	PECO sends Transaction Confirmations by overnight delivery service - By noon of <u>the third business day after the Bid Date</u>	PECO sends Transaction Confirmations by overnight delivery service - By noon of <u>the fourth business day after the Bid Date</u>

	Table II-1, RFP Schedule (also Web site Calendar)	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - By 2:00 PM on <u>the fourth business day after the Bid Date</u>	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - By 2:00 PM on <u>the fifth business day after the Bid Date</u>
	III.1.5.	All information provided and certifications made in the Part 1 Proposal must remain valid and remain in full force and effect until <u>five (5) business days after the Bid Date</u> .	All information provided and certifications made in the Part 1 Proposal must remain valid and remain in full force and effect until <u>six (6) business days after the Bid Date</u> .
	IV.1.4.	The Officer of the RFP Bidder must certify that the Part 1 Proposal will remain valid and remain in full force and effect until <u>five (5) business days after the Bid Date</u> .	The Officer of the RFP Bidder must certify that the Part 1 Proposal will remain valid and remain in full force and effect until <u>six (6) business days after the Bid Date</u> .
	IV.1.6.	The Officer of the RFP Bidder must certify that if, for any reason or due to any circumstance, any information provided in the Part 1 Proposal changes or any previous certification fails to remain valid before the <u>fifth business day after the Bid Date</u> , the Officer of the RFP Bidder or the Representative will notify the Independent Evaluator of such changes as soon as practicable.	The Officer of the RFP Bidder must certify that if, for any reason or due to any circumstance, any information provided in the Part 1 Proposal changes or any previous certification fails to remain valid before the <u>sixth business day after the Bid Date</u> , the Officer of the RFP Bidder or the Representative will notify the Independent Evaluator of such changes as soon as practicable.

	IV.2.6.	The Draft Pre-Bid Letter of Credit must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD that is included with the Part 1 Proposal, or it may be emailed to the Independent Evaluator at <u>[[insert: Email Address]]</u> .	The Draft Pre-Bid Letter of Credit must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD that is included with the Part 1 Proposal, or it may be emailed to the Independent Evaluator at <u>IE@pecoprocedurement.com</u> .
	IV.2.9.	The Draft Post-Bid Letter of Credit must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD that is included with the Part 1 Proposal, or it may be emailed to the Independent Evaluator at <u>[[insert: Email Address]]</u> .	The Draft Post-Bid Letter of Credit must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD that is included with the Part 1 Proposal, or it may be emailed to the Independent Evaluator at <u>IE@pecoprocedurement.com</u> .
	IV.5.6.	(ii) the Agency Agreement is in full force and effect and shall remain in full force and effect for a period extending to <u>five (5) business days following the Bid Date...</u>	(ii) the Agency Agreement is in full force and effect and shall remain in full force and effect for a period extending to <u>six (6) business days following the Bid Date...</u>
	V.1.3.	The Officer of the RFP Bidder must certify that the Part 2 Proposal will remain valid and remain in full force and effect until <u>five (5) business days after the Bid Date</u> .	The Officer of the RFP Bidder must certify that the Part 2 Proposal will remain valid and remain in full force and effect until <u>six (6) business days after the Bid Date</u> .

	V.1.8.	The Officer of the RFP Bidder must certify that any Bid on any product submitted in response to this RFP for this solicitation is binding until <u>five (5) business days after the Bid Date</u> and constitutes a binding and irrevocable offer to provide service under the terms of the Default Service[Block Energy] SMA at the price specified in the Bid.	The Officer of the RFP Bidder must certify that any Bid on any product submitted in response to this RFP for this solicitation is binding until <u>six (6) business days after the Bid Date</u> and constitutes a binding and irrevocable offer to provide service under the terms of the Default Service[Block Energy] SMA at the price specified in the Bid.
	V.1.9.	The Officer of the RFP Bidder must certify that if the Commission approves some or all of the RFP Bidder's Bids, the Officer of the RFP Bidder will execute all Transaction Confirmation(s) required by the Commission's decision under the Default Service[Block Energy] SMA by <u>2:00 PM of the fourth business day after the Bid Date</u> .	The Officer of the RFP Bidder must certify that if the Commission approves some or all of the RFP Bidder's Bids, the Officer of the RFP Bidder will execute all Transaction Confirmation(s) required by the Commission's decision under the Default Service[Block Energy] SMA by <u>2:00 PM of the fifth business day after the Bid Date</u> .
	V.2.4.	PECO and the Independent Evaluator will release the Pre-Bid Letter of Credit no later than <u>five (5) business days after the Bid Date</u> .	PECO and the Independent Evaluator will release the Pre-Bid Letter of Credit no later than <u>six (6) business days after the Bid Date</u> .
	V.2.4.	If the Commission does not approve any of a particular RFP Bidder's Bids, PECO and the Independent Evaluator will release that RFP Bidder's Pre-Bid Letter of Credit within <u>two (2) business days of the Bid Date</u> .	If the Commission does not approve any of a particular RFP Bidder's Bids, PECO and the Independent Evaluator will release that RFP Bidder's Pre-Bid Letter of Credit within <u>three (3) business days of the Bid Date</u> .
	V.4.2.	(ii) the Agency Agreement is in full force and effect and shall remain in full force and effect for a period extending to <u>five (5) business days following the Bid Date...</u>	(ii) the Agency Agreement is in full force and effect and shall remain in full force and effect for a period extending to <u>six (6) business days following the Bid Date...</u>

	VII.1.5.	An RFP Bidder must deliver its Part 1 Proposal by certified mail, registered mail, hand delivery, or overnight delivery service to the Independent Evaluator by 12:00 PM (noon EPT) on the Part 1 Date at the following address: <u>Independent Evaluator, [[insert Address]].</u>	An RFP Bidder must deliver its Part 1 Proposal by certified mail, registered mail, hand delivery, or overnight delivery service to the Independent Evaluator by 12:00 PM (noon EPT) on the Part 1 Date at the following address: <u>NERA - Independent Evaluator, PECO Default Service Program RFPs, 1835 Market Street, Suite 1205, Philadelphia, PA 19103.</u>
	VII.1.19.	An RFP Bidder must confirm its contact information and make general representations required by Section V.1, including certifying that its Bids will remain binding until <u>five (5) business days after the Bid Date</u> , exclusively by completing Section 1 of the Part 2 Form.	An RFP Bidder must confirm its contact information and make general representations required by Section V.1, including certifying that its Bids will remain binding until <u>six (6) business days after the Bid Date</u> , exclusively by completing Section 1 of the Part 2 Form.
	VII.1.21.	An RFP Bidder must deliver its Part 2 Proposal by certified mail, registered mail, hand delivery or overnight delivery service to the Independent Evaluator by noon on the Part 2 Date at the following address: <u>Independent Evaluator, [[insert Address]].</u>	An RFP Bidder must deliver its Part 2 Proposal by certified mail, registered mail, hand delivery or overnight delivery service to the Independent Evaluator by noon on the Part 2 Date at the following address: <u>NERA - Independent Evaluator, PECO Default Service Program RFPs, 1835 Market Street, Suite 1205, Philadelphia, PA 19103.</u>
	VII.3.1.	The Independent Evaluator will present the results of the solicitation to the PUC <u>on the Bid Date</u> in a confidential report.	The Independent Evaluator will present the results of the solicitation to the PUC <u>on the first business day after the Bid Date</u> in a confidential report.

	VII.3.4.	If the RFP Bidder is not awarded tranche(s)[block(s)], the Independent Evaluator will return within <u>two (2) business days of the Bid Date</u> the two (2) signed originals of the Default Service[Block Energy] SMA, and (if applicable) the two (2) signed originals of the guaranty to the RFP Bidder.	If the RFP Bidder is not awarded tranche(s)[block(s)], the Independent Evaluator will return within <u>three (3) business days of the Bid Date</u> the two (2) signed originals of the Default Service[Block Energy] SMA, and (if applicable) the two (2) signed originals of the guaranty to the RFP Bidder.
	VII.3.5.	By the <u>second business day after the Bid Date</u> , PECO executes the two (2) originals of the Default Service[Block Energy] SMA ... If the approved Default Service[Block Energy] Supplier has an RFP Guarantor, PECO will also execute the two (2) originals of the guaranty provided by the approved Default Service[Block Energy] Supplier with its Part 2 Proposal by the <u>second business day after the Bid Date</u> . PECO sends one (1) original Default Service[Block Energy] SMA and one (1) original guaranty to the approved Default Service[Block Energy] Supplier.	By the <u>third business day after the Bid Date</u> , PECO executes the two (2) originals of the Default Service[Block Energy] SMA ... If the approved Default Service[Block Energy] Supplier has an RFP Guarantor, PECO will also execute the two (2) originals of the guaranty provided by the approved Default Service[Block Energy] Supplier with its Part 2 Proposal by the <u>third business day after the Bid Date</u> . PECO sends one (1) original Default Service[Block Energy] SMA and one (1) original guaranty to the approved Default Service[Block Energy] Supplier.

	VII.3.6.	By <u>12:00 PM (noon)</u> of the third business day <u>after the Bid Date</u> , PECO partially executes all Transaction Confirmations for an approved Default Service[Block Energy] Supplier and sends by fax one (1) copy of each Transaction Confirmation to the approved Default Service[Block Energy] Supplier. PECO also sends at that time three (3) partially executed originals of each Transaction Confirmation by overnight delivery service to the approved Default Service[Block Energy] Supplier.	By <u>12:00 PM (noon)</u> of the fourth business day <u>after the Bid Date</u> , PECO partially executes all Transaction Confirmations for an approved Default Service[Block Energy] Supplier and sends by fax one (1) copy of each Transaction Confirmation to the approved Default Service[Block Energy] Supplier. PECO also sends at that time three (3) partially executed originals of each Transaction Confirmation by overnight delivery service to the approved Default Service[Block Energy] Supplier.
	VII.3.7.	By <u>2:00 PM</u> on the fourth business day <u>after the Bid Date</u> , the approved Default Service[Block Energy] Supplier executes each Transaction Confirmation and sends a copy by fax of all Transaction Confirmations to PECO. The approved Default Service[Block Energy] Suppliers also sends to PECO two (2) originals of each Transaction Confirmation by overnight delivery service.	By <u>2:00 PM</u> on the fifth business day <u>after the Bid Date</u> , the approved Default Service[Block Energy] Supplier executes each Transaction Confirmation and sends a copy by fax of all Transaction Confirmations to PECO. The approved Default Service[Block Energy] Suppliers also sends to PECO two (2) originals of each Transaction Confirmation by overnight delivery service.
<b><u>Schedule for Subsequent Solicitations</u></b> (Appendix 2 to the RFP Rules)	Fall 2009 Solicitation	IE provides its report to the PUC - <u>Monday, September 21, 2009</u>	IE provides its report to the PUC - <u>Tuesday, September 22, 2009</u>

	Fall 2009 Solicitation	PUC Decision (close of business) - <u>Tuesday, September 22, 2009</u>	PUC Decision (close of business) - <u>Wednesday, September 23, 2009</u>
	Fall 2009 Solicitation	PECO executes the Default Service[Block Energy]SMA - <u>Within two business days of the Bid Date</u>	PECO executes the Default Service[Block Energy]SMA - <u>Within three business days of the Bid Date</u>
	Fall 2009 Solicitation	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the third business day after the Bid Date</u>	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the fourth business day after the Bid Date</u>
	Fall 2009 Solicitation	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fourth business day after the Bid Date</u>	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fifth business day after the Bid Date</u>
	Spring 2010 Solicitation	IE provides its report to the PUC - <u>Monday, May 24, 2010</u>	IE provides its report to the PUC - <u>Tuesday, May 25, 2010</u>
	Spring 2010 Solicitation	PUC Decision (close of business) - <u>Tuesday, May 25, 2010</u>	PUC Decision (close of business) - <u>Wednesday, May 26, 2010</u>
	Spring 2010 Solicitation	PECO executes the Default Service[Block Energy]SMA - <u>Within two business days of the Bid Date</u>	PECO executes the Default Service[Block Energy]SMA - <u>Within three business days of the Bid Date</u>
	Spring 2010 Solicitation	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the third business day after the Bid Date</u>	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the fourth business day after the Bid Date</u>



	Spring 2010 Solicitation	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fourth business day after the Bid Date</u>	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fifth business day after the Bid Date</u>
	Fall 2010 Solicitation	IE provides its report to the PUC - <u>Monday, September 20, 2010</u>	IE provides its report to the PUC - <u>Tuesday, September 21, 2010</u>
	Fall 2010 Solicitation	PUC Decision (close of business) - <u>Tuesday, September 21, 2010</u>	PUC Decision (close of business) - <u>Wednesday, September 22, 2010</u>
	Fall 2010 Solicitation	PECO executes the Default Service[Block Energy]SMA - <u>Within two business days of the Bid Date</u>	PECO executes the Default Service[Block Energy]SMA - <u>Within three business days of the Bid Date</u>
	Fall 2010 Solicitation	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the third business day after the Bid Date</u>	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the fourth business day after the Bid Date</u>
	Fall 2010 Solicitation	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fourth business day after the Bid Date</u>	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fifth business day after the Bid Date</u>
	Spring 2011 Solicitation	IE provides its report to the PUC - <u>Monday, May 23, 2011</u>	IE provides its report to the PUC - <u>Tuesday, May 24, 2011</u>
	Spring 2011 Solicitation	PUC Decision (close of business) - <u>Tuesday, May 24, 2011</u>	PUC Decision (close of business) - <u>Wednesday, May 25, 2011</u>

	Spring 2011 Solicitation	PECO executes the Default Service[Block Energy]SMA - <u>Within two business days of the Bid Date</u>	PECO executes the Default Service[Block Energy]SMA - <u>Within three business days of the Bid Date</u>
	Spring 2011 Solicitation	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the third business day after the Bid Date</u>	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the fourth business day after the Bid Date</u>
	Spring 2011 Solicitation	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fourth business day after the Bid Date</u>	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fifth business day after the Bid Date</u>
	Fall 2011 Solicitation	IE provides its report to the PUC - <u>Monday, September 19, 2011</u>	IE provides its report to the PUC - <u>Tuesday, September 20, 2011</u>
	Fall 2011 Solicitation	PUC Decision (close of business) - <u>Tuesday, September 20, 2011</u>	PUC Decision (close of business) - <u>Wednesday, September 21, 2011</u>
	Fall 2011 Solicitation	PECO executes the Default Service[Block Energy]SMA - <u>Within two business days of the Bid Date</u>	PECO executes the Default Service[Block Energy]SMA - <u>Within three business days of the Bid Date</u>
	Fall 2011 Solicitation	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the third business day after the Bid Date</u>	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the fourth business day after the Bid Date</u>

	Fall 2011 Solicitation	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fourth business day after the Bid Date</u>	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fifth business day after the Bid Date</u>
	Spring 2012 Solicitation	IE provides its report to the PUC - <u>Monday, April 16, 2012</u>	IE provides its report to the PUC - <u>Tuesday, April 17, 2012</u>
	Spring 2012 Solicitation	PUC Decision (close of business) - <u>Tuesday, April 17, 2012</u>	PUC Decision (close of business) - <u>Wednesday, April 18, 2012</u>
	Spring 2012 Solicitation	PECO executes the Default Service[Block Energy]SMA - <u>Within two business days of the Bid Date</u>	PECO executes the Default Service[Block Energy]SMA - <u>Within three business days of the Bid Date</u>
	Spring 2012 Solicitation	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the third business day after the Bid Date</u>	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the fourth business day after the Bid Date</u>
	Spring 2012 Solicitation	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fourth business day after the Bid Date</u>	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fifth business day after the Bid Date</u>
	Fall 2012 Solicitation	IE provides its report to the PUC - <u>Monday, September 17, 2012</u>	IE provides its report to the PUC - <u>Tuesday, September 18, 2012</u>
	Fall 2012 Solicitation	PUC Decision (close of business) - <u>Tuesday, September 18, 2012</u>	PUC Decision (close of business) - <u>Wednesday, September 19, 2012</u>

	Fall 2012 Solicitation	PECO executes the Default Service[Block Energy]SMA - <u>Within two business days of the Bid Date</u>	PECO executes the Default Service[Block Energy]SMA - <u>Within three business days of the Bid Date</u>
	Fall 2012 Solicitation	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the third business day after the Bid Date</u>	PECO sends Transaction Confirmations by overnight delivery service - <u>By noon of the fourth business day after the Bid Date</u>
	Fall 2012 Solicitation	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fourth business day after the Bid Date</u>	Default Service[Block Energy]Supplier meets the creditworthiness requirements and executes all Transaction Confirmation(s) - <u>By 2:00 PM on the fifth business day after the Bid Date</u>
	Part 1, Section 1, General Certifications by Officer of the RFP Bidder, (2)	The Part 1 Proposal will remain valid and remain in full force and effect <u>until five (5) business days after the Bid Date.</u>	The Part 1 Proposal will remain valid and remain in full force and effect <u>until six (6) business days after the Bid Date.</u>
	Part 1, Section 1, General Certifications by Officer of the RFP Bidder, (4)	If, for any reason or due to any circumstance, any information provided in the Part 1 Proposal changes or any previous certification fails to remain valid <u>before the fifth business day after the Bid Date</u> , he/she or the Representative will notify the Independent Evaluator of such changes as soon as practicable.	If, for any reason or due to any circumstance, any information provided in the Part 1 Proposal changes or any previous certification fails to remain valid <u>before the sixth business day after the Bid Date</u> , he/she or the Representative will notify the Independent Evaluator of such changes as soon as practicable.

	Part 2 Proposal Requirements	The Default Service[Block Energy] SMA, including all necessary exhibits and two (2) signed originals of the guaranty are returned to losing RFP Bidders <u>within 2 business days of the Bid Date.</u>	The Default Service[Block Energy] SMA, including all necessary exhibits and two (2) signed originals of the guaranty are returned to losing RFP Bidders <u>within 3 business days of the Bid Date.</u>
	Part 2, Section 1, Representations of the Officer of the RFP Bidder (1)	He/she certifies that the Part 2 Proposal will remain valid and remain in full force and effect until five (5) business days after the Bid Date.	He/she certifies that the Part 2 Proposal will remain valid and remain in full force and effect until six (6) business days after the Bid Date.
	Part 2, Section 1, Representations of the Officer of the RFP Bidder (6)	He/she certifies that any Bid on any product submitted in response to this RFP for the current solicitation is binding <u>until five (5) business days after the Bid Date</u> and constitutes a binding and irrevocable offer to provide supply under the terms of the Default Service[Block Energy]SMA at the price specified in the Bid.	He/she certifies that any Bid on any product submitted in response to this RFP for the current solicitation is binding <u>until six (6) business days after the Bid Date</u> and constitutes a binding and irrevocable offer to provide supply under the terms of the Default Service[Block Energy]SMA at the price specified in the Bid.
	Part 2, Section 1, Representations of the Officer of the RFP Bidder (7)	He/she certifies that if the Commission approves some or all of the RFP Bidder's Bids, he/she will execute all Transaction Confirmation(s) required by the Commission's decision under the Default Service [Block Energy] SMA by 2:00 PM of <u>the fourth business day after the Bid Date.</u>	He/she certifies that if the Commission approves some or all of the RFP Bidder's Bids, he/she will execute all Transaction Confirmation(s) required by the Commission's decision under the Default Service [Block Energy] SMA by 2:00 PM of <u>the fifth business day after the Bid Date.</u>

	Part 2, Section 2, Pre-Bid Letter of Credit	PECO and the Independent Evaluator will release the Pre-Bid Letter of Credit no later than <u>five (5) business days after the Bid Date.</u>	PECO and the Independent Evaluator will release the Pre-Bid Letter of Credit no later than <u>six (6) business days after the Bid Date.</u>
	Part 2, Section 2, Pre-Bid Letter of Credit	If the Commission does not approve any of a particular RFP Bidder's Bids, PECO and the Independent Evaluator will release that RFP Bidder's Pre-Bid Letter of Credit <u>within two (2) business days after Bid Date.</u>	If the Commission does not approve any of a particular RFP Bidder's Bids, PECO and the Independent Evaluator will release that RFP Bidder's Pre-Bid Letter of Credit <u>within three (3) business days after Bid Date.</u>
<b><u>Alternate Guaranty Process</u></b>  (Appendix 3 to the RFP Rules)	Section 1, Timetable	Materials should be send by certified mail, registered mail, hand delivery, or overnight delivery service to the Independent Evaluator at the following address: <u>Independent Evaluator, [[insert Address]].</u>	Materials should be send by certified mail, registered mail, hand delivery, or overnight delivery service to the Independent Evaluator at the following address: <u>NERA – Independent Evaluator, PECO Default Service Program RFPs, 1835 Market Street, Suite 1205, Philadelphia, PA 19103.</u>
	Section 2, Timetable	The Draft Guaranty must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD and sent to the Independent Evaluator, or it may be emailed to the Independent Evaluator at <u>[[insert: Email Address]].</u>	The Draft Guaranty must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD and sent to the Independent Evaluator, or it may be emailed to the Independent Evaluator at <u>IE@pecoprocurement.com.</u>

	Section 2, Timetable	If saved to a CD, please send CD by certified mail, registered mail, hand delivery, or overnight delivery service to the Independent Evaluator at the following address: <u>Independent Evaluator, [[insert Address]].</u>	If saved to a CD, please send CD by certified mail, registered mail, hand delivery, or overnight delivery service to the Independent Evaluator at the following address: <u>NERA - Independent Evaluator, PECO Default Service Program RFPs, 1835 Market Street, Suite 1205, Philadelphia, PA 19103.</u>
<b><u>Part 1 Form</u></b> (Appendix 4 to the RFP Rules)	Instructions for Proposal	<i>The completed Part 1 Proposal MUST be received by the Independent Evaluator no later than 12:00 PM (noon) EPT<sup>1</sup> on May 27, 2009 (the Part 1 Date) at:</i> <u>Independent Evaluator</u> <u>PECO Default Service Program RFPs</u> <u>TBD</u>	<i>The completed Part 1 Proposal MUST be received by the Independent Evaluator no later than 12:00 PM (noon) EPT<sup>1</sup> on May 27, 2009 (the Part 1 Date) at:</i> <u>NERA - Independent Evaluator</u> <u>PECO Default Service Program RFPs</u> <u>1835 Market Street, Suite 1205</u> <u>Philadelphia, PA 19103</u>
	Section 1, Contact Information and Representations, Representations of the Officer of the RFP Bidder, Certification (2)	This Part 1 Proposal will remain valid and remain in full force and effect until <u>five (5) business days after the Bid Date.</u>	This Part 1 Proposal will remain valid and remain in full force and effect until <u>six (6) business days after the Bid Date.</u>
	Section 1, Contact Information and Representations, Representations of the Officer of the RFP Bidder, Certification (4)	If, for any reason or due to any circumstance, any information provided in this Part 1 Proposal changes or any previous certification fails to remain valid before the <u>fifth business day after the Bid Date</u> , I or the Representative will notify the Independent Evaluator of such changes as soon as practicable.	If, for any reason or due to any circumstance, any information provided in this Part 1 Proposal changes or any previous certification fails to remain valid before the <u>sixth business day after the Bid Date</u> , I or the Representative will notify the Independent Evaluator of such changes as soon as practicable.

	Section 2, Financial Requirements, Draft Pre-Bid Letter of Credit	The Draft Pre-Bid Letter of Credit must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD that is included with this Part 1 Proposal, or it may be emailed to the Independent Evaluator at <u>[[insert Email Address]]</u> .	The Draft Pre-Bid Letter of Credit must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD that is included with this Part 1 Proposal, or it may be emailed to the Independent Evaluator at <u>IE@pecoprocedurement.com</u> .
	Section 2, Financial Requirements, Draft Post-Bid Letter of Credit	The Draft Post-Bid Letter of Credit must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD that is included with this Part 1 Proposal, or it may be emailed to the Independent Evaluator at <u>[[insert Email Address]]</u> .	The Draft Post-Bid Letter of Credit must be submitted electronically, in Microsoft Word with tracked changes, and may be saved to a CD that is included with this Part 1 Proposal, or it may be emailed to the Independent Evaluator at <u>IE@pecoprocedurement.com</u> .
<b><u>Part 2 Form</u></b> (Appendix 5 to the RFP Rules)	Instructions for Proposal	<i>The completed Part 2 Proposal MUST be received by the Independent Evaluator no later than 12:00 PM (noon) EPT<sup>1</sup> on June 9, 2009 (the Part 2 Date) at:</i> <u>Independent Evaluator</u> <u>PECO Default Service Program RFPs</u> <u>TBD</u>	<i>The completed Part 2 Proposal MUST be received by the Independent Evaluator no later than 12:00 PM (noon) EPT<sup>1</sup> on June 9, 2009 (the Part 2 Date) at:</i> <u>NERA - Independent Evaluator</u> <u>PECO Default Service Program RFPs</u> <u>1835 Market Street, Suite 1205</u> <u>Philadelphia, PA 19103</u>
	Section 1, Contact Information and Representations, Representations of the Officer of the RFP Bidder, Certification (1)	I certify that this Part 2 Proposal will remain valid and remain in full force and effect until <u>five (5) business days after the Bid Date.</u> ”	I certify that this Part 2 Proposal will remain valid and remain in full force and effect until <u>six (6) business days after the Bid Date.</u> ”



	Section 1, Contact Information and Representations, Representations of the Officer of the RFP Bidder, Certification (6)	I certify that any Bid on any product submitted in response to this RFP for this solicitation is binding until <u>five (5) business days after the Bid Date</u> and constitutes a binding and irrevocable offer to provide service under the terms of the Default Service[Block Energy] SMA at the price specified in the Bid.	I certify that any Bid on any product submitted in response to this RFP for this solicitation is binding until <u>six (6) business days after the Bid Date</u> and constitutes a binding and irrevocable offer to provide service under the terms of the Default Service[Block Energy] SMA at the price specified in the Bid.
	Section 1, Contact Information and Representations, Representations of the Officer of the RFP Bidder, Certification (7)	I certify that if the Commission approves some or all of the RFP Bidder's Bids, I will execute all Transaction Confirmation(s) required by the Commission's decision under the Default Service[Block Energy] SMA by 2:00 PM of the <u>fourth business day after the Bid Date</u> .	I certify that if the Commission approves some or all of the RFP Bidder's Bids, I will execute all Transaction Confirmation(s) required by the Commission's decision under the Default Service[Block Energy] SMA by 2:00 PM of the <u>fifth business day after the Bid Date</u> .
	Section 2, Pre-Bid Letter of Credit, Release of the Pre-Bid Letter of Credit	PECO and the Independent Evaluator will release the Pre-Bid Letter of Credit no later than <u>five (5) business days after the Bid Date</u> . If the Commission does not approve any of a particular RFP Bidder's Bids, PECO and the Independent Evaluator will release that RFP Bidder's Pre-Bid Letter of Credit within <u>two (2) business days of the Bid Date</u> .	PECO and the Independent Evaluator will release the Pre-Bid Letter of Credit no later than <u>six (6) business days after the Bid Date</u> . If the Commission does not approve any of a particular RFP Bidder's Bids, PECO and the Independent Evaluator will release that RFP Bidder's Pre-Bid Letter of Credit within <u>three (3) business days of the Bid Date</u> .

<b><u>Sample Bid Form</u></b> (Appendix 6 to the RFP Rules)	Complete and Sign Certification	By affixing my electronic signature below I understand and agree with the following: Any Bid on any product submitted in response to this RFP for this solicitation is binding until <u>five (5) business days after the Bid Date</u> and constitutes a binding and irrevocable offer to provide service under the terms of the Default Service Program[Block Energy] Supply Master Agreement at the price specified in the Bid.	By affixing my electronic signature below I understand and agree with the following: Any Bid on any product submitted in response to this RFP for this solicitation is binding until <u>six (6) business days after the Bid Date</u> and constitutes a binding and irrevocable offer to provide service under the terms of the Default Service Program[Block Energy] Supply Master Agreement at the price specified in the Bid.
<b><u>Officer's Certificate</u></b> (Appendix 8 to the RFP Rules)	Certification (ii)	The Agency Agreement will remain valid and remain in full force and effect until <u>five (5) business days after the Bid Date</u> .	The Agency Agreement will remain valid and remain in full force and effect until <u>six (6) business days after the Bid Date</u> .
<b><u>Pre-Bid Letter of Credit</u></b> (Appendix 9 to the RFP Rules)	Beneficiary	Beneficiary: PECO Energy Company ("PECO") c/o NERA Economic Consulting, Inc. ("NERA") Independent Evaluator <u>[Address]</u>	Beneficiary: PECO Energy Company ("PECO") c/o NERA Economic Consulting, Inc. ("NERA") Independent Evaluator <u>PECO Default Service Program RFPs</u> <u>1835 Market Street, Suite 1205</u> <u>Philadelphia, PA 19103</u>

	Paragraph (1)	<p>We, _____ (the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD \$_____, effective immediately and available to you at sight upon demand at our counters at _____ [designate Issuing Bank’s location for presentments] and <u>expiring at 5:00 PM (New York, NY time1) on _____ [no earlier than ten (10) business days after the Bid Date]</u> (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.</p>	<p>We, _____ (the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD \$_____, effective immediately and available to you at sight upon demand at our counters at _____ [designate Issuing Bank’s location for presentments] and <u>expiring at 5:00 PM (New York, NY time1) on _____ [no earlier than eleven (11) business days after the Bid Date]</u> (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.</p>
	Paragraph (15)	<p>This original Letter of Credit has been sent to the Independent Evaluator at <u>[address]</u> (as per Bidder’s instructions, the Independent Evaluator holds the Letter of Credit for the benefit of PECO).</p>	<p>This original Letter of Credit has been sent to the Independent Evaluator at <u>1835 Market Street, Suite 1205, Philadelphia, PA 19103</u> (as per Bidder’s instructions, the Independent Evaluator holds the Letter of Credit for the benefit of PECO).</p>